

# Satrix MSCI World Islamic Feeder ETF

## New Listing



The **Satrix MSCI World Islamic Feeder ETF** (known as Satrix MSCI World Islamic ETF) will be an index tracking fund registered as a CIS and will be listed on the JSE as an ETF. The mandate of the ETF will be to track the value of the **MSCI World Islamic Index** in ZAR.

The MSCI World Islamic Index reflects Shariah investment principles and is designed to measure the performance of the large and mid-cap segments of the 23 Developed Markets (DM) countries that are relevant for Islamic investors.

### ETF DETAILS

This local ETF is listed on the Johannesburg Stock Exchange (JSE) and investors will access it in South African rand.

JSE Listing Date	22 October 2024
JSE Listing Code	STXWIS
ASISA Category	Global – Equity - General
Currency	South African Rand
Targeted Annual TER	0.55% (incl. VAT)
Distribution	Quarterly
Benchmark Index	MSCI World Islamic Index
Risk Profile	Aggressive
Asset Manager	Satrix Investment Team
Market Maker	Sanlam Private Wealth

### ABOUT THE INDEX

- This ETF tracks the MSCI World Islamic Index, which reflects Shariah investment principles and is designed to measure the performance of the large and mid-cap segments of the 23 Developed Markets (DM) countries that are relevant for Islamic investors.
- The index methodology includes a starting universe which applies screening based on business activity and financial ratios.
- Business activity screening means no investment in companies which are directly active in, or derive more than 5% of their revenues from the following (“prohibitive activities”): adult entertainment, alcohol, cinema, conventional financial services, defence/weapons, hotels, gambling/casinos, music, pork-related products and tobacco.
- Financial ratio screening: No investment in companies deriving significant income from interest or companies that have excessive leverage. Three financial ratios are used to screen such companies: Total debt over total assets, the sum of a company’s cash and interest-bearing securities over total assets, and The sum of a company’s accounts receivables and cash over total assets. None of these financial ratios may exceed 33.33% and 30% for new inclusions to the indices.
- Constituents are weighted by free-float-adjusted market capitalisation.

### DIVIDEND PURIFICATION

If a company derives part of its total income from interest income and/or from prohibited activities, then this proportion must be deducted from the dividends paid out to shareholders and given to charity.

The MSCI World Islamic Index reflects the total return of an Islamic portfolio where re-invested dividends have been “purified”. This is conducted by applying a “dividend adjustment factor” to all reinvested dividends. Satrix will ensure the purification of dividends received within the fund where such dividends have accrued any prohibited income.

Pure and impure dividend amounts reported to investors are based on MSCI’s calculation to ensure consistency with the benchmark and Satrix is not responsible for MSCI’s calculation of the pure and impure dividend amount.



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### WHO SHOULD INVEST IN THIS ETF?

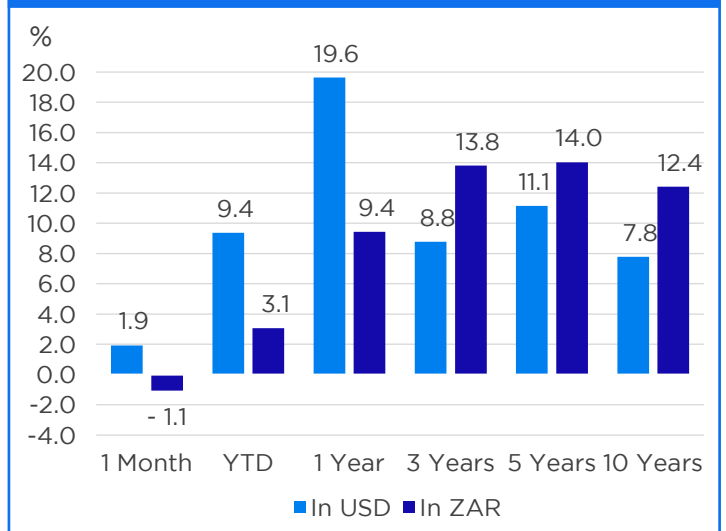
This ETF is suitable for investors with a long-term investment horizon who choose to invest in a way that is in line with Islamic Shariah law and practices. Investors should expect and be able to withstand equity volatility over the short term.

### INDEX TOP 10 CONSTITUENTS

COMPANY	INDEX WEIGHT
Microsoft Corp	17.53%
Tesla	4.33%
Exxon Mobil Corp	3.03%
Procter & Gamble Co	2.36%
Johnson & Johnson	2.25%
Novo Nordisk B	2.19%
Salesforce	1.53%
Advanced Micro Devices	1.53%
Chevron Corp	1.49%
SAP	1.37%

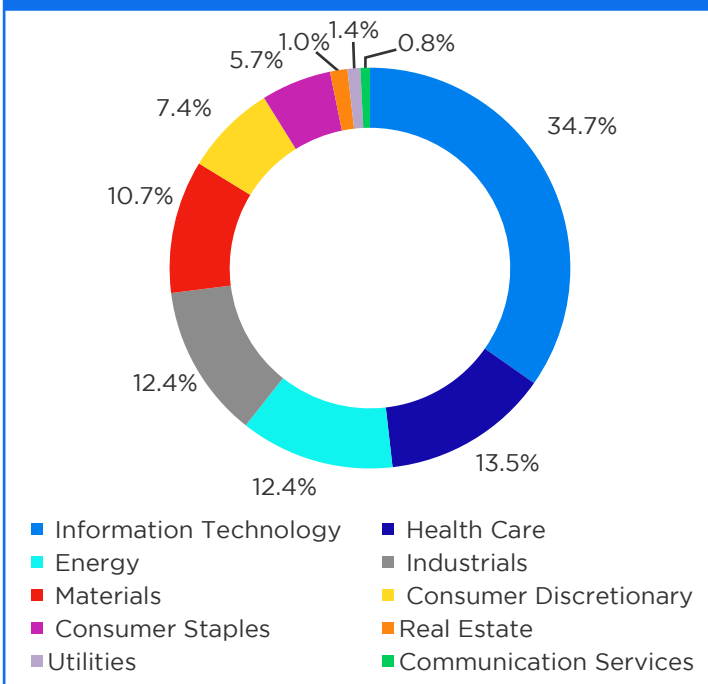
Source: Satrix | Data: FTSE/JSE 30 September 2024

### INDEX PERFORMANCE



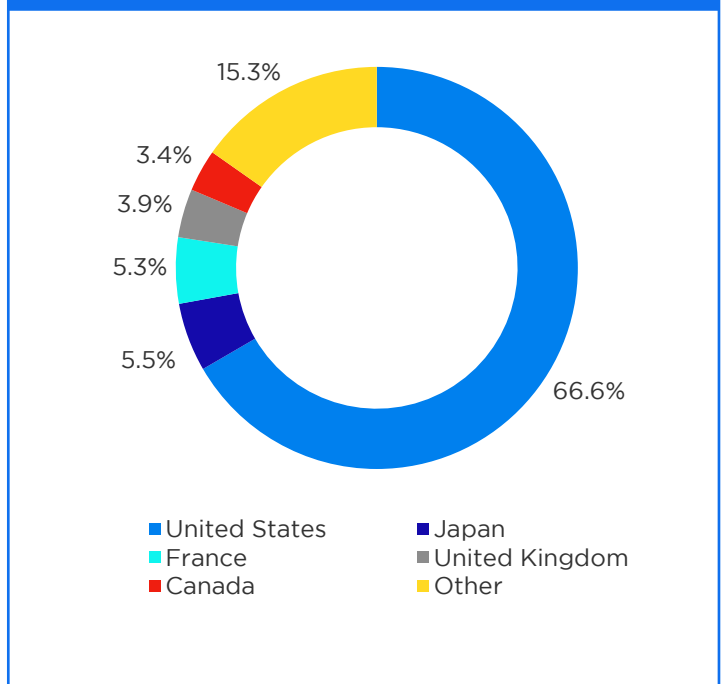
Source: FTSE/JSE | 30 September 2024

### SECTOR EXPOSURE



Source: Satrix | Data: FTSE/JSE 30 September 2024

### COUNTRY EXPOSURE



Source: FTSE/JSE | 30 September 2024

# Satrix MSCI World Islamic Feeder ETF

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## HOW TO ACCESS THIS ETF

[SatrixNOW](#) platform

Other investment platforms

JSE member stockbrokers

**ASSET MANAGER:** Satrix Investment Team

**MARKET MAKER:** Sanlam Private Wealth

## DISCLAIMER

Satrix Managers (RF) (Pty) Ltd (Satrix) a registered and approved Manager in Collective Investment Schemes in Securities. Collective investment schemes are generally medium- to long-term investments. Unit Trusts and ETFs the investor essentially owns a "proportionate share" (in proportion to the participatory interest held in the fund) of the underlying investments held by the fund. With Unit Trusts, the investor holds participatory units issued by the fund while in the case of an ETF, the participatory interest, while issued by the fund, comprises a listed security traded on the stock exchange. ETFs are index tracking funds, registered as a Collective Investment and can be traded by any stockbroker on the stock exchange or via Investment Plans and online trading platforms. ETFs may incur additional costs due to it being listed on the JSE. Past performance is not necessarily a guide to future performance and the value of investments / units may go up or down. A schedule of fees and charges, and maximum commissions are available on the Minimum Disclosure Document or upon request from the Manager. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Should the respective portfolio engage in scrip lending, the utility percentage and related counterparties can be viewed on the ETF Minimum Disclosure Document. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the feeder fund. The manager has the right to close the portfolio to new investors in order to manager it more efficiently in accordance with its mandate. The index, the applicable tracking error and the portfolio performance relative to the index can be viewed on the ETF Minimum Disclosure Document and or on the [www.satrix.co.za](http://www.satrix.co.za).