

DIVIDEND WITHHOLDING TAX (REDUCED RATE) APPLICATION FORM

FORM 9

Declaration and undertaking to be made by the non-resident beneficial owner of a dividend (reduced rate of tax).

Dividends tax is a 15% tax (subject to change) charged to unitholders when a dividend is paid. Dividends tax is withheld by either the company paying the dividend or the withholding agent (such as SATRIX) who pays this over to SARS on your behalf. It applies to all dividends paid by South African resident companies as well as non-resident companies listed on the Johannesburg Stock Exchange (JSE).

Non-residents may qualify either for a reduced rate of tax depending on their country of residence and their circumstances, or they may be exempt.

Send the completed form to satrix@aospartner.com or fax it to 011 388 8558.

NOTES ON COMPLETION OF THIS FORM:

- This form is to be completed by the non-resident beneficial owner (of dividends, including dividends in specie e.g. a dividend in the form of a share) to apply for the reduced rate of dividends tax. Refer to Sections 64FA, 64G or 64H of the Income Tax Act, No 58 of 1962 (the Act) as well as the provisions of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion* (DTA) between South Africa and the country of residence of the non-resident beneficial owner. For more information, please refer to www.sars.gov.za.
- In order to qualify for an exemption, this declaration and written undertaking should be submitted to SATRIX within the period required (provided it is before payment of an affected dividend). Failure to do so will result in the full 15% dividends tax being withheld / payable.
- Where the non-resident beneficial owner is a foreign resident but does not qualify for a reduced rate, this form should not be completed.
- Should a person sign on behalf of the non-resident beneficial owner, the form must be accompanied by a signed Power of Attorney.
- If you are unsure about your dividend withholding tax status, please contact your financial adviser or tax consultant.
- Please initial the bottom of each page as well as any changes made on this form.

Application Details

INVESTOR CODE: _____ (for existing investors only).

PART A: WITHHOLDING AGENT

All Collective Investments managed by SATRIX Managers (RF) (Pty) Ltd. A complete list of Collective Investments and their Dividends Tax reference numbers are available on request.

PART B: BENEFICIAL OWNER

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Full names & surname / Registered name:

Nature of person / entity:

Individual Listed company Unlisted company Trust (any type)

RSA Government, Provincial Government, Municipalities Retirement Fund (Pension, Provident, Benefit, RA etc)

Other (if selected please provide a description / explanation of nature of the entity / person):

Identity/Passport/Registration number:

South African income tax reference number:

Physical Address:

Postal Code: _____

Postal Address (if same as physical address, tick this box):

Postal Code: _____

Country in which resident for tax purposes:

PART C: REDUCED RATE

(The person entitled to the benefit of the dividend attaching to the share(s) needs to complete this section)

Please provide details of all shares held for which a reduced rate of tax is applicable:

No.	Registered company name	Explanation of the reasons the non-resident beneficial owner meets the requirements of the DTA*
1	<input type="text"/>	<input type="text"/>
2	<input type="text"/>	<input type="text"/>
3	<input type="text"/>	<input type="text"/>
4	<input type="text"/>	<input type="text"/>
5	<input type="text"/>	<input type="text"/>

If more entries need to be made, please complete another DTD(RR) form.

INDEMNITY

By signing this declaration and undertaking, I confirm that the information provided in this declaration is true and accurate. I furthermore undertake to inform SATRIX Managers (RF) (Pty) Ltd ("SATRIX") promptly should any of the circumstances as disclosed in this declaration change.

The Collective Investments managed by SATRIX or any other entities forming part of the Sanlam Limited group of companies, any agent, employee or director of these entities are hereby indemnified and held harmless against any damage, loss (including consequential loss), cost or expenses incurred as a result of a non-disclosure of information, incorrect disclosure of information or failure to provide information in time.

DECLARATION in terms of sections 64FA(2)(a), 64G(3)(i) or 64H(3)(i) of the Act:

I, (full names in print please), the undersigned, declare that all the relevant requirements in terms of the Article of the Agreement for the *Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) in force on the relevant date (between South Africa and the country of residence of the non-resident beneficial owner specified above, as well as sections 64FA, 64G or 64H of the Act (whichever is applicable)) have been met. Dividends paid on the shares specified above are subject to a reduced rate of %.

Signature (Duly authorised to do so)

Date (ccyy-mm-dd)

Capacity of Signatory (if not the beneficial owner):

UNDERTAKING in terms of sections 64FA(2)(b), 64G(3)(ii) or 64H(3)(ii) of the Act:

I, (full names in print please), undersigned, undertake to inform SATRIX in writing should the circumstances of the non-resident beneficial owner change (referred to in the above declaration).

Signature (Duly authorised to do so)

Date (ccyy-mm-dd)

Capacity of Signatory (if not the beneficial owner):