

# INTEREST WITHHOLDING TAX DECLARATION FORM

FORM 10

## Application Details

**Declaration to be made by the foreign person to or for the benefit of which any interest is paid (exemption from / reduced rate of tax).**  
Send the completed form to [satrix@aospartner.com](mailto:satrix@aospartner.com) or fax it to 011 388 8558.

### NOTES ON COMPLETION OF THIS FORM:

- This form is to be completed by the foreign person to or for the benefit of which the interest is paid in order for:
  - The exemptions from withholding tax on interest, referred to in section 50D(3) read with section 50E(2) of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act), to apply [complete PARTS A, B and C]; or
  - The reduced rate of withholding tax on interest, referred to in section 50E(3) of the Act as well as the provisions of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) between the Republic of South Africa and the country of residence of the beneficial owner, to apply [complete PARTS A, B and D].
- In order to qualify for an exemption or a reduced rate referred to above, this declaration should be submitted to the person paying the interest to or for the benefit of the foreign person within the period required by the former (provided it is before the date of payment of the interest) - failure to do so will result in the full rate of withholding tax on interest being withheld/payable.
- If this declaration is made as a result of a change in circumstances of the beneficial owner, please ensure that the date from which the change is effective is completed below.

INVESTOR CODE: \_\_\_\_\_ (for existing investors only).

### PART A: PARTICULARS OF THE PERSON PAYING THE INTEREST

*(This part is to be pre-populated by the person paying the interest to or for the benefit of the foreign person)*

Full names & surname / Registered name: \_\_\_\_\_

Identity/Passport/Registration number: \_\_\_\_\_

South African income tax reference number: \_\_\_\_\_

Physical Address: \_\_\_\_\_ Postal Address (if same as physical address, tick this box):

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Postal Code: \_\_\_\_\_

Postal Code: \_\_\_\_\_

Office Tel No.: \_\_\_\_\_ Cellular No.: \_\_\_\_\_

Fax No.: \_\_\_\_\_ Email Address: \_\_\_\_\_

### PART B: PARTICULARS OF THE FOREIGN PERSON

*(This part is to be completed by the foreign person to or for the benefit of which the interest is paid)*

Full names & surname / Registered name: \_\_\_\_\_

Nature of person / entity: \_\_\_\_\_

Individual  Listed company  Unlisted company  Trust (any type)

Government (including any political subdivision, state, province or local authority)

Other (if selected please provide a description / explanation of nature of the entity / person):

\_\_\_\_\_

Identity/Passport/Registration number: \_\_\_\_\_

South African income tax reference number: \_\_\_\_\_

Physical Address: \_\_\_\_\_ Postal Address (if same as physical address, tick this box):

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Postal Code: \_\_\_\_\_

Postal Code: \_\_\_\_\_

Contact No.: \_\_\_\_\_ Email Address: \_\_\_\_\_

Country in which resident for tax purposes: \_\_\_\_\_

**INDEMNITY**

By signing this declaration and undertaking, I confirm that the information provided in this declaration is true and accurate. I furthermore undertake to inform SATRIX Managers (RF) (Pty) Ltd ("SATRIX") promptly should any of the circumstances as disclosed in this declaration change.

The Collective Investments managed by SATRIX or any other entities forming part of the Sanlam Limited group of companies, any agent, employee or director of these entities are hereby indemnified and held harmless against any damage, loss (including consequential loss), cost or expenses incurred as a result of a non-disclosure of information, incorrect disclosure of information or failure to provide information in time.

**PART C: DECLARATION IN RESPECT OF EXEMPTION FROM TAX**

*(This part is to be completed by the foreign person to or for the benefit of which the interest is paid)*

**Please indicate the reason why the foreign person referred to in PART B above is exempt from the withholding tax on interest:**

- The foreign person is a natural person who was physically present in the Republic for a period exceeding 183 days in aggregate during the twelve-month period preceding the date on which the interest is paid.
- The debt claim in respect of which the interest is paid is effectively connected with a permanent establishment of that foreign person in the Republic if that foreign person is registered as a taxpayer in terms of Chapter 3 of the Tax Administration Act, 2011.
- Exempt / Not taxable in terms of an Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion in force on the relevant date between the Republic of South Africa and the country of residence of the foreign person.
- Exempt / Not taxable in terms of any other international agreement applicable to the foreign person. If this option is selected please provide an explanation of the reason and description of the said agreement:  
\_\_\_\_\_
- Other. If this option is selected please provide a detailed description / explanation of the reason the foreign person is considered to be exempt:  
\_\_\_\_\_

**DECLARATION in terms of section 50E(2) of the Act:**

I, \_\_\_\_\_ *(full names in print please)*,  
the undersigned hereby declare that the foreign person referred to in PART B to or for the benefit of which the interest is paid is exempt from the withholding tax on interest in terms of section 50D(3) of the Act, or otherwise, as indicated above. I also undertake to forthwith inform the person paying the royalty in writing should the circumstances of the foreign person referred to in this declaration change.

\_\_\_\_\_

**Signature (Duly authorised to do so)**

\_\_\_\_\_

**Date (ccyy-mm-dd)**

**Capacity of Signatory (if not the beneficial owner):** \_\_\_\_\_