

16.05.2018

## JSE LISTINGS REQUIREMENTS SECTION 19.20(b) DISCLOSURE – CONTINUING OBLIGATIONS

Satrix (RF) Proprietary Limited ("the Manager") confirms that there have no material changes to any portfolios within the Satrix Collective Investment Scheme in Securities requiring an update to either the Programme Memorandum or any Supplements to the Programme Memorandum issued by the Satrix Collective Investment Scheme in Securities for the year ended 31 December 2017 ("2017 Year End").

Holders of securities are however advised that, subsequent to the 2017 Year End, a change in the underlying index being tracked by the Satrix INDI Portfolio was undertaken by the Manager. This change was effective as at 16 March 2018 following the quarterly rebalancing of the portfolio. The fund now tracks the FTSE/JSE Capped Industrial 25 Index. The Supplement in respect of the Satrix INDI Portfolio, is currently being amended to reflect both the change in the index and the change in the name of the fund and will be available on our website www.satrix.co.za.