

# Satrix MSCI China ETF

## Initial Public Offering

China's economic, infrastructure and social development is fast being recognised as one of the most important shifts in the global economy in the 21st century. The new Satrix MSCI China ETF tracks the MSCI China Index, offering investors easy access to the broader Chinese stock market.

### INITIAL PUBLIC OFFERING (IPO)

This global ETF will be listed on the JSE and investors will be able to access it in South African Rand. Satrix will replicate the index by investing in the iShares MSCI China UCITS ETF. This is a total return ETF, which means all dividends are automatically reinvested.

IPO opens on SatrixNOW.co.za	1 July 2020 at 09:30
IPO closes on SatrixNOW.co.za	14 July 2020 at midnight
Proposed JSE listing date	22 July 2020
JSE listing code	STXCHN
Targeted annual TER	0.63%
Risk profile	High

### ABOUT THE INDEX

The MSCI China Index captures large and mid-cap representation across China A shares, H shares, B shares, Red chips, P chips and foreign listings (e.g. ADRs). With 711 constituents, the index covers about 85% of this China equity universe.

### INDEX TOP 10 CONSTITUENTS

COMPANY	INDEX WEIGHT	SECTOR
Alibaba Group Hldg ADR	17,09%	Consumer Discretionary
Tencent Holdings Li (Cn)	15,55%	Communication Services
Meituan Dianping B	3,33%	Consumer Discretionary
China Construction Bk H	3,28%	Financials
Ping An Insurance H	2,51%	Financials
JD.Com ADR	2,16%	Consumer Discretionary
China Mobile	1,75%	Communication Services
ICBC H	1,55%	Financials
Netease Com ADR	1,48%	Communication Services
Baidu ADR	1,39%	Communication Services

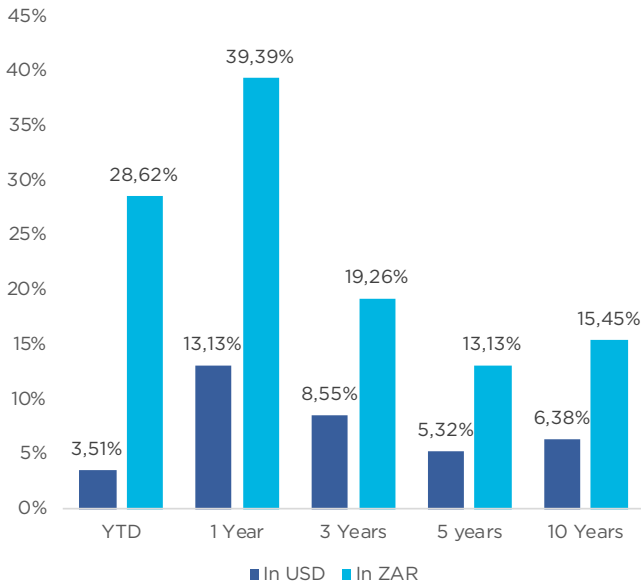
Source: MSCI data | 30 June 2020

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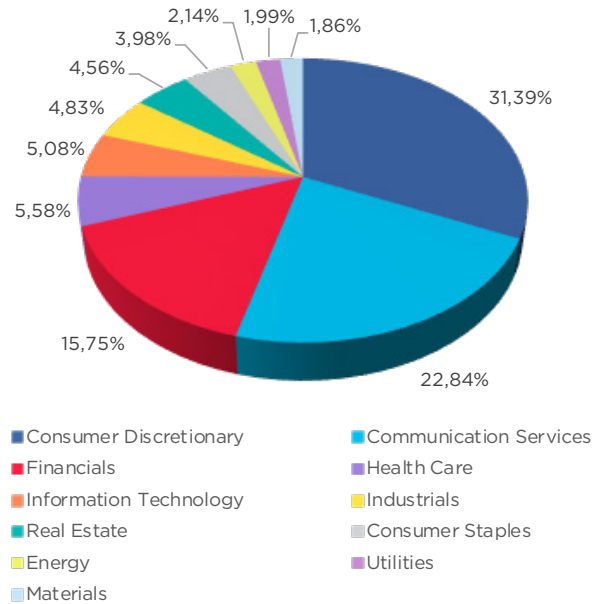


### HOW HAS THE INDEX PERFORMED?



Source: MSCI data | 30 June 2020

### INDEX COMPOSITION



Source: MSCI data | 30 June 2020

### HOW TO ACCESS THIS ETF

SatrixNOW.co.za

iTransact

EasyEquities.co.za

Your JSE member stockbroker

etfSA.co.za

Online stockbroker

**ASSET MANAGER :** Satrix Investment Team

**MARKET MAKER :** Sanlam Private Wealth

**FOR MORE INFORMATION:** [www.satrix.co.za](http://www.satrix.co.za)

Satrix Managers (RF) (Pty) Ltd (Satrix) a registered and approved Manager in Collective Investment Schemes in Securities and an authorised financial services provider in terms of the FAIS. Collective investment schemes are generally medium- to long-term investments. Unit Trusts and ETFs the investor essentially owns a "proportionate share" (in proportion to the participatory interest held in the fund) of the underlying investments held by the fund. With Unit Trusts, the investor holds participatory units issued by the fund while in the case of an ETF, the participatory interest, while issued by the fund, comprises a listed security traded on the stock exchange. ETFs are index tracking funds, registered as a Collective Investment and can be traded by any stockbroker on the stock exchange or via Investment Plans and online trading platforms. ETFs may incur additional costs due to it being listed on the JSE. Past performance is not necessarily a guide to future performance and the value of investments / units may go up or down. A schedule of fees and charges, and maximum commissions are available on the Minimum Disclosure Document or upon request from the Manager. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Should the respective portfolio engage in scrip lending, the utility percentage and related counterparties can be viewed on the ETF Minimum Disclosure Document. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The index, the applicable tracking error and the portfolio performance relative to the index can be viewed on the ETF Minimum Disclosure Document and/or on the Satrix website.

Performance is based on NAV to NAV calculations of the portfolio. Individual performance may differ to that of the portfolio as a result of initial fees, actual investment date, dividend withholding tax and income reinvestment date. The reinvestment of income is calculated based on actual distributed amount and factors such as payment date and reinvestment date must be considered. The fund will hold foreign assets and could be exposed to the following risks regarding potential constraints on liquidity and the repatriation of funds, macroeconomic, political, foreign exchange, tax risks, settlement risks and potential limitations on the availability of market information.

