

# Satrix MSCI ACWI Feeder ETF

New Listing



The **Satrix MSCI ACWI Feeder (known as “Satrix MSCI ACWI”) Exchange Traded Fund** (ETF) seeks to track the performance of the MSCI All Country World Index, which offers investors access to a broad range of companies from developed and emerging markets within a single fund.

## ETF DETAILS

This local ETF will list on the Johannesburg Stock Exchange (JSE) and investors will access it in South African Rand. Satrix will replicate the index by investing in the **iShares MSCI ACWI UCITS ETF**.

JSE Listing Date	22 February 2024
JSE Listing Code	STXACW
ASISA Category	Global - Equity - General
Currency	South African Rand
Targeted Annual TER	0.35%
Distribution	Non-Distributing Fund
Benchmark Index	MSCI All Country World Index
Risk Profile	Aggressive
Asset Manager	Satrix Investment Team
Market Maker	Sanlam Private Wealth

## ABOUT THE INDEX

- The index is composed of 23 Developed Markets which make up 89% of the index, and 24 Emerging Markets which make up the remaining 11%.
- There is at least 85% coverage of the listed equities in each of the countries included in the index.
- The index is well diversified across sectors, as it holds 24% Info Tech stocks, 16% Financials, 11% Health Care, 9% in Resources and Energy stocks and the rest in Industrials<sup>1</sup>.
- 62% of the index is US exposure, followed by 12% in Europe-ex UK, 11% in Emerging Markets and 14% in other Developed Markets.
- Top companies in the index include Apple Inc, Microsoft, Amazon, Meta Platforms A, Alphabet and Tesla – market-leading giants in their respective industries.

## INDEX TOP 10 CONSTITUENTS

COMPANY	INDEX WEIGHT	SUB CATEGORY	COUNTRY
Apple Inc	4.25%	Information Technology	United States
Microsoft Corp	4.14%	Information Technology	United States
Nvidia Corp	2.24%	Information Technology	United States
Amazon Com Inc	2.13%	Consumer Discretionary	United States
Meta Platforms Inc Class A	1.28%	Communication	United States
Alphabet Inc Class A	1.23%	Communication	United States
Alphabet Inc Class C	1.10%	Communication	United States
Tesla Inc	0.79%	Consumer Discretionary	United States
Broadcom Inc	0.77%	Information Technology	United States
Eli Lilly & Co	0.77%	Health Care	United States

Source: Satrix | Bloomberg 31 January 2024

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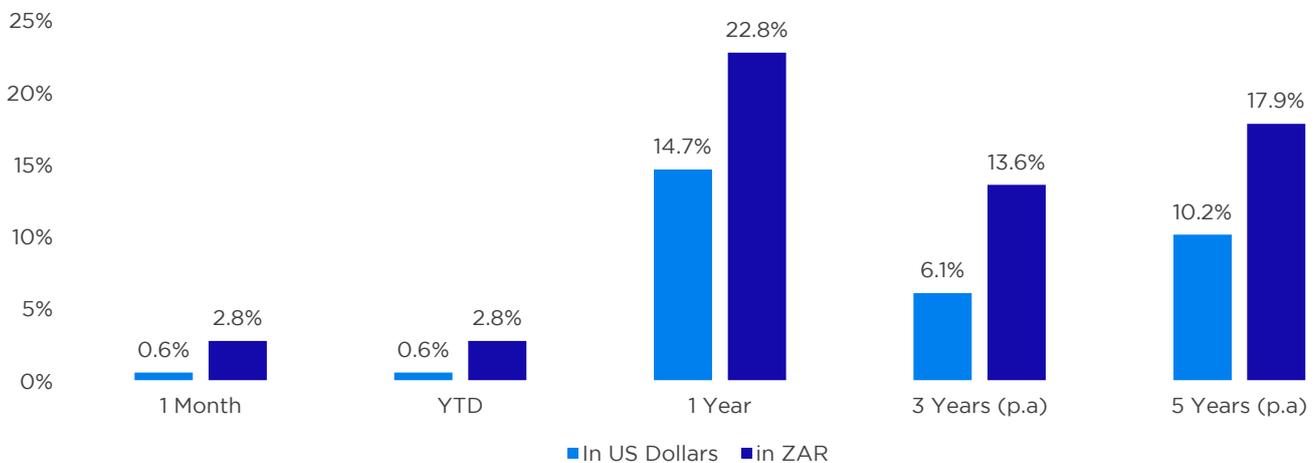
## WHY CHOOSE THIS FUND

- The MSCI ACWI is a composition of other well-known major indices, namely the MSCI World Index and the MSCI Emerging Markets Index, which include the liquid and widely covered large- and mid-cap stocks within their respective countries.
- MSCI ACWI is the reference benchmark commonly used to measure the performance of global active and index equity strategies.
- The index that this ETF will track offers a complete view of global equity markets and it reflects economic diversity and growth opportunities around the world.
- The MSCI ACWI offers a direct and effective way to gain diversified and balanced exposure across global equities.
- The MSCI methodology follows the building block approach, providing consistent exposures across developed and emerging markets without any overlap.
- It will present an efficient and low-cost tool that captures thousands of stocks across many jurisdictions, diversifying investors' portfolios with a single trade.
- The index has been designed for longevity. Investors with a long-term investment horizon who are not averse to short-term volatility will find this index attractive.

Having exposure to 23 Developed Markets and 24 Emerging Markets unlocks the opportunity for investors to spread their currency risk, across different countries, regions, and sectors.

- Understanding ACWI Exposure:
  - MSCI classifies countries based on the following criteria: economic development, size, liquidity, and market accessibility.
  - Development Markets:
    - Americas: Canada, United States
    - Europe and Middle East: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom
    - Pacific: Australia, Hong Kong, Japan, New Zealand, Singapore
  - Emerging Markets:
    - Americas: Brazil, Chile, Colombia, Mexico, Peru
    - Europe, Middle East and Africa: Czech Republic, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Saudi Arabia, South Africa, Turkey, UAE
    - Asia: China, India, Indonesia, Korea, Malaysia, Philippines, Taiwan, Thailand

## INDEX PERFORMANCE



Source: Bloomberg, MSCI data | 31 January 2024

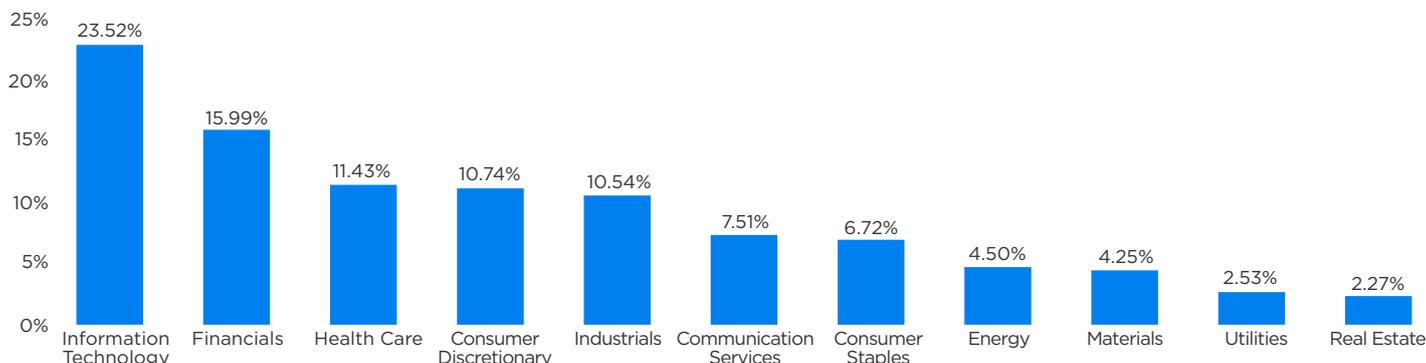


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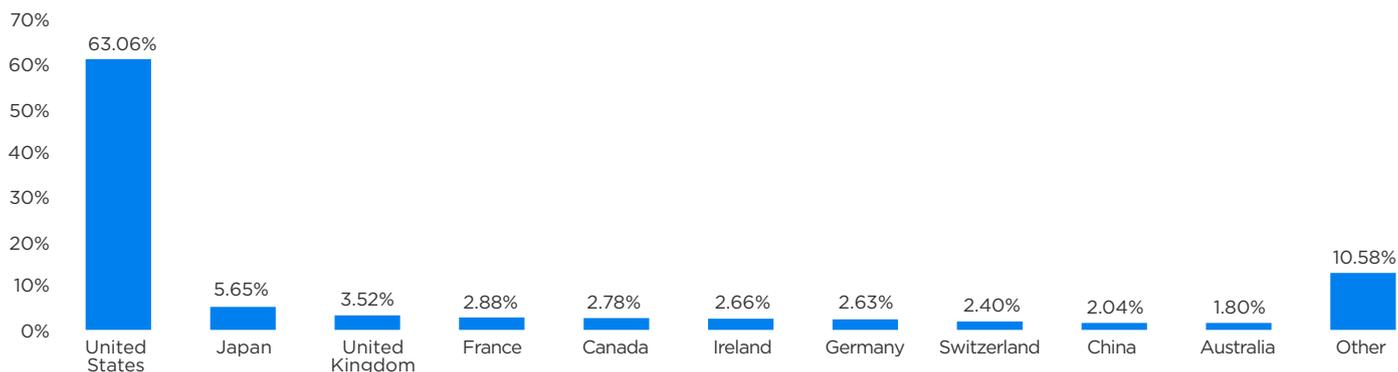


## INDEX COMPOSITION



Source: MSCI, Bloomberg Data | 31 January 2024

## GEOGRAPHICAL EXPOSURE



Source: MSCI, Bloomberg Data | 31 January 2024

## HOW TO ACCESS THIS ETF DURING THE IPO PERIOD

[SatrixNOW](#) Platform

Other Investment Platforms

JSE Member Stockbrokers

**ASSET MANAGER:** Satrix Investment Team

**MARKET MAKER:** Sanlam Private Wealth

**FOR MORE INFORMATION:** [www.satrix.co.za](http://www.satrix.co.za)

Satrix Managers (RF) (Pty) Ltd (Satrix) is a registered and approved Manager in Collective Investment Schemes in Securities. Collective investment schemes are generally medium- to long-term investments. With Unit Trusts and ETFs the investor essentially owns a "proportionate share" (in proportion to the participatory interest held in the fund) of the underlying investments held by the fund. With Unit Trusts, the investor holds participatory units issued by the fund while in the case of an ETF, the participatory interest, while issued by the fund, comprises a listed security traded on the stock exchange. ETFs are index tracking funds, registered as a Collective Investment and can be traded by any stockbroker on the stock exchange or via Investment Plans and online trading platforms. An ETF may incur additional costs due to it being listed on the JSE. Past performance is not necessarily a guide to future performance and the value of investments / units may go up or down. A schedule of fees and charges, and maximum commissions are available on the Minimum Disclosure Document or upon request from the Manager. Collective investments are traded at ruling prices. A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges. International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. The manager has the right to close the portfolio to new investors in order to manager it more efficiently in accordance with its mandate.

