

## Unit Trusts Cession Form

By completing this form, you are instructing us to record a cession on your unit trust investment, in favour of another individual or legal entity, to whom you are ceding your investment. A cession usually takes place to give the ceded units as security for a loan provided by the other individual or legal entity.

Please send the completed form [UTinstructions@satrixsupport.co.za](mailto:UTinstructions@satrixsupport.co.za) to or fax it to **011 263 6155**.

If you have any questions, contact us on **0860 111 401** or email [unittrusts@satrix.co.za](mailto:unittrusts@satrix.co.za)

### Important Information

- This form will be used to process your cession instruction only. Should you wish to change your personal information, you will need to complete an **Investor Details Update form**, available on [www.satrix.co.za](http://www.satrix.co.za).
- If you want to cancel your cession, we will need a letter, in writing, signed by both parties (cedent and cessionary) on a company letterhead (where applicable).
- We will only proceed with the cession instructions once the form has been completed, dated and signed by the investor and / or authorised signatories and we have received all of the necessary supporting documents. This includes your verified **bank account details and Financial Intelligence Centre Act 38 of 2001 (FICA)**, requirements, if applicable.
- Please initial the bottom of each page as well as any changes made on this form.
- Any writing outside of the allocated blocks or incomplete fields might result in a delay in processing the cession instruction.
- Please read all the information in this form carefully, including the terms and conditions in section 6, and ensure you understand it.

### 1. Details of cedent (investor) (all fields are compulsory)

Investor code: \_\_\_\_\_

Title: \_\_\_\_\_

Surname / registered name of legal entity: \_\_\_\_\_

Full name(s): \_\_\_\_\_

Identity number / Passport number / Registration number: \_\_\_\_\_

Contact telephone number: \_\_\_\_\_ E-mail address: \_\_\_\_\_

### 2. Details of cessionary (all fields are compulsory)

Investor code (if existing investor): \_\_\_\_\_

Title: \_\_\_\_\_

Surname / registered name of legal entity: \_\_\_\_\_

Full name(s): \_\_\_\_\_

Identity number / Passport number/ Registration number: \_\_\_\_\_

Date of birth \_\_\_\_\_ (ddmmccyy)      Passport expiry date \_\_\_\_\_ (ddmmccyy)

Postal address: \_\_\_\_\_

Contact telephone number: \_\_\_\_\_ E-mail address: \_\_\_\_\_

### 3. Collateral cession (for security)

Unit trust fund(s)	Class	Investor code	Rand	Number of units	All units
_____	_____	_____	R _____	or _____	or <input type="checkbox"/>
_____	_____	_____	R _____	or _____	or <input type="checkbox"/>
_____	_____	_____	R _____	or _____	or <input type="checkbox"/>
_____	_____	_____	R _____	or _____	or <input type="checkbox"/>

#### Married in community of property? (indicate with an 'X')

Yes  No  N/A

*If yes, the written consent of the cedent's spouse is required in terms of section 15(2) of the Matrimonial Property Act 88 of 1984. Your spouse must sign section 7b of this form.*

### 4. Documentation required

- Copy of the deed of pledge / underlying principal agreement between the parties.
- Cession form completed in full by the cedent and cessionary.
- If the cedent is not FICA compliant, copies of the cedent's FICA documents will need to be submitted.

### 5. Important notes

#### What is the function of this form?

This form acts as your instruction to record a cession on this investment. This is not the actual cession agreement. You will enter into the cession agreement with a third party (usually a bank or financial institution) to which you are ceding your investment. If you wish to transfer full ownership of your units to a third party, you must fill out a **Unit Trust Transfer form**, available from [www.satrix.co.za](http://www.satrix.co.za)

#### Cedent

The person or legal entity in whose name the investment is held, i.e., the investor. The cedent cedes units in the investment to the cessionary (usually a financial institution).

#### Cessionary

The person or legal entity (usually a financial institution) in whose favour units in the investment have been ceded. The cessionary has full rights in the units that have been ceded to it.

#### How do we record the cession?

We record a cession by restricting the cedent (the investor) from transacting on the units indicated in section 3.

#### Who can transact on the ceded units?

As long as the cession remains in place, the cedent may not withdraw, transfer or switch the ceded units without the written consent from the cessionary. If the cessionary agrees, the cedent and cessionary will need to provide consent for the transaction to be processed.

### 6. Terms and conditions

- The cedent and cessionary acknowledge and understand that the value of the investment may fluctuate from time to time.
- If no units or rand amount is specified, the total unit balance will be ceded. If we receive a request to record a cession for a rand amount, the rand amount will be converted to the equivalent value of units. After we record the cession, the units will be priced at the latest available price. The cedent and cessionary acknowledge and understand that the value of the investment may fluctuate from time to time. The cedent and cessionary accept the risk of such fluctuation and that it is their responsibility to monitor the value of the security given.
- No withdrawals and switches will be allowed on ceded units without the written consent of the cessionary. If the total unit balance has been pledged, both the cedent and cessionary have to consent to a withdrawal. If only a portion of the unit balance has been pledged, the unpledged portion of the balance is available for withdrawal by the cedent and the consent of the cessionary is not required. If the cedent wants to withdraw from the pledged portion of the account, the consent of both the cedent and cessionary will be required.
- If the cedent's (investor's) personal information has changed, an **Investor Details Update** form will need to be completed and is available at [www.satrix.co.za](http://www.satrix.co.za).
- We accept that the instructions we receive are correct and signed by the authorised individual or signatories (cedent and cessionary).

- We will only carry out instructions that are complete and supported by accurately completed documents. Similarly, your instruction may be delayed if it has been issued incorrectly, is unclear, incomplete, or if the supporting documents have not been submitted in full. All the fields are compulsory and need to be filled out in full.
- The cedent and cessionary understand that the cession will continue to be noted on our records until we are advised by the cessionary, in writing, that the record of cession should be cancelled.
- We or our authorised agents cannot be held liable for direct or indirect damages arising from any cause as a result of us acting on the instructions in this form. Similarly, the cedent (investor) and cessionary will indemnify us, our directors, employees, representatives and agents against any claim that may result from us acting on the instruction in this form or any future instructions received from the cedent or cessionary following the record of a cession.

## 7. Investor declaration

- I / We confirm that I / we have the authority and am / are legally competent to enter into and conclude this transaction, with the necessary legal assistance when it is required.
- I / We have read and understood the contents of this cession form and agree to its terms and conditions.

### 7a. Signature of cedent (investor)

Signature of investor (cedent): \_\_\_\_\_ Date: \_\_\_\_\_ (ddmmccyy)

OR

#### Authorised signatory/(ies) acting on behalf of the investor

(e.g. parents / guardians of a minor, and all persons authorised to act on behalf of the investor)

Title: \_\_\_\_\_

Capacity: \_\_\_\_\_

Surname: \_\_\_\_\_

Full name(s): \_\_\_\_\_

ID number: \_\_\_\_\_

Contact telephone number: \_\_\_\_\_ E-mail address: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ (ddmmccyy)  
Authorised signatory/(ies) acting on behalf of the investor

### 7b. Signature of spouse

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ (ddmmccyy)  
Signature of spouse (if married in Community of Property)

### 7c. Signature of cessionary

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ (ddmmccyy)  
Signature of cessionary / authorised signatory

## Important information

SATRIX is an authorised financial services provider (FSP No. 15658) and a registered and approved Manager in Collective Investment Schemes in Securities. Collective investment schemes are generally medium- to long-term investments. Past performance is not necessarily a guide to future performance, and that the value of investments / units / unit trusts may go down as well as up. A schedule of fees and charges and maximum commissions is available from the Manager on request. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The manager has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.