

Satrix MSCI World Islamic Feeder ETF

Initial Public Offering



The **Satrix World Islamic Feeder** (known as “Satrix World Islamic”) **exchange traded fund (ETF)** tracks the performance of the **MSCI World Islamic Index**, which reflects Shariah investment principles and is designed to measure the performance of the large and mid-cap segments of the 23 Developed Markets (DM) countries that are relevant for Islamic investors.

This local ETF will list on the Johannesburg Stock Exchange (JSE) and investors will access it in South African rand.

INITIAL PUBLIC OFFERING (IPO)

By participating in this IPO, you will have the benefit of investing in this ETF at the listing price and pay zero brokerage and trading fees, and no buy-sell (bid-offer) spread applies.

IPO Opens	09h00 on 19 September 2024
IPO Closes	12h00 (midday) on 10 October 2024
JSE Listing Date	22 October 2024
JSE Listing Code	STXWIS
Targeted Annual TER	0.55%
Risk Profile	Aggressive

ABOUT THE INDEX

- This ETF tracks the MSCI World Islamic Index, which reflects Shariah investment principles and is designed to measure the performance of the large and mid-cap segments of the 23 Developed Markets (DM) countries that are relevant for Islamic investors.
- The index methodology includes a starting universe which applies screening based on business activity and financial ratios.
- Business activity screening means no investment in companies which are directly active in, or derive more than 5% of their revenues from the following (“prohibitive activities”): adult entertainment, alcohol, cinema, conventional financial services, defence/weapons, hotels, gambling/casinos, music, pork-related products and tobacco.
- Financial ratio screening: No investment in companies deriving significant income from interest or companies that have excessive leverage. Three financial ratios are used to screen such companies: Total debt over total assets, the sum of a company’s cash and interest-bearing securities over total assets, and The sum of a company’s accounts receivables and cash over total assets. None of these financial ratios may exceed 33.33% and 30% for new inclusions to the indices.
- Constituents are weighted by free-float-adjusted market capitalisation.

DIVIDEND PURIFICATION

If a company derives part of its total income from interest income and/or from prohibited activities, then this proportion must be deducted from the dividends paid out to shareholders and given to charity.

The MSCI World Islamic Index reflects the total return of an Islamic portfolio where re-invested dividends have been “purified”. This is conducted by applying a “dividend adjustment factor” to all reinvested dividends. Satrix will ensure the purification of dividends received within the fund where such dividends have accrued any prohibited income.

Pure and impure dividend amounts reported to investors are based on MSCI’s calculation to ensure consistency with the benchmark and Satrix is not responsible for MSCI’s calculation of the pure and impure dividend amount.



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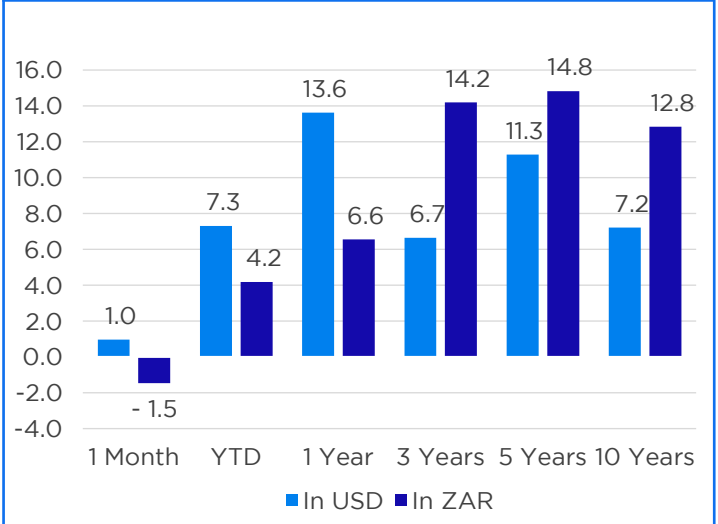


INDEX TOP 10 CONSTITUENTS

COMPANY	INDEX WEIGHT
Microsoft Corp	17.48%
Tesla	3.64%
Exxon Mobil Corp	3.14%
Procter & Gamble Co	2.40%
Johnson & Johnson	2.37%
Astrazeneca	1.61%
Chevron Corp	1.54%
Adobe	1.53%
Salesforce	1.46%
Advanced Micro Devices	1.43%

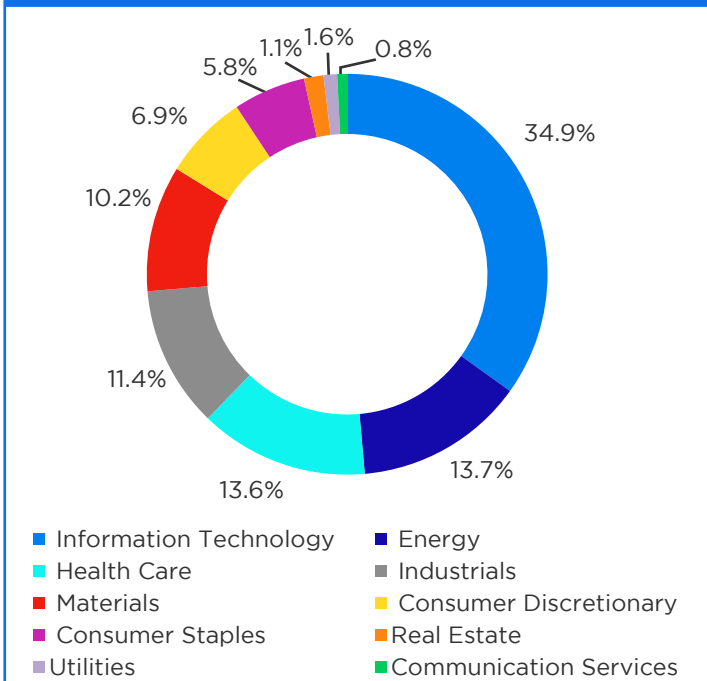
Source: Satrix | Data: FTSE/JSE 31 August 2024

INDEX PERFORMANCE



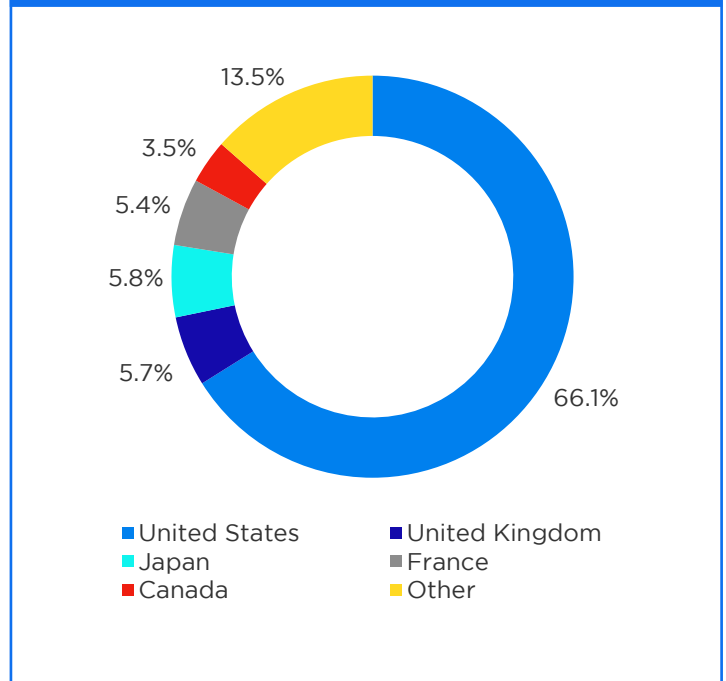
Source: FTSE/JSE | 31 August 2024

SECTOR EXPOSURE



Source: Satrix | Data: FTSE/JSE 31 August 2024

COUNTRY EXPOSURE



Source: FTSE/JSE | 31 August 2024

HOW TO ACCESS THIS ETF

[SatrixNOW](#) platform

Other investment platforms

JSE member stockbrokers

ASSET MANAGER: Satrix Investment Team

MARKET MAKER: Sanlam Private Wealth



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FOR MORE INFORMATION: www.satrix.co.za

Satrix Managers (RF) (Pty) Ltd (Satrix) a registered and approved Manager in Collective Investment Schemes in Securities. Collective investment schemes are generally medium- to long-term investments. Unit Trusts and ETFs the investor essentially owns a "proportionate share" (in proportion to the participatory interest held in the fund) of the underlying investments held by the fund. With Unit Trusts, the investor holds participatory units issued by the fund while in the case of an ETF, the participatory interest, while issued by the fund, comprises a listed security traded on the stock exchange. ETFs are index tracking funds, registered as a Collective Investment and can be traded by any stockbroker on the stock exchange or via Investment Plans and online trading platforms. ETFs may incur additional costs due to it being listed on the JSE. Past performance is not necessarily a guide to future performance and the value of investments / units may go up or down. A schedule of fees and charges, and maximum commissions are available on the Minimum Disclosure Document or upon request from the Manager. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Should the respective portfolio engage in scrip lending, the utility percentage and related counterparties can be viewed on the ETF Minimum Disclosure Document. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the feeder fund. The manager has the right to close the portfolio to new investors in order to manager it more efficiently in accordance with its mandate. The index, the applicable tracking error and the portfolio performance relative to the index can be viewed on the ETF Minimum Disclosure Document and or on the www.satrix.co.za.