

SATRIX MANAGERS (RF) PTY LTD

DIRECTORS DISCLOSURE DOCUMENT

- The full names and addresses of the directors of the Manager that act on behalf of the Manager are as follows:

Fikile I Mbhokota
Executive Director

PO Box 653477, Benmore, Gauteng, 2010
Business: 4th Floor, Building 2, 11 Alice Lane, Sandton, 2196

Fikile Mbhokota is an accomplished leader with over 18 years' experience in financial markets and investments, spanning indexation, active management, consulting, operations, research, fund administration, custody, client management, and business development. She recently served as Acting Head of Investments and trustee at the Government Employees Pension Fund (GEPF), Africa's largest pension fund. Fikile holds a Master of Commerce in Finance, is completing her PhD in Finance, and has completed specialised programs in private equity, asset allocation, manager selection, and master custody at institutions in the USA.

Colleen J Wagner
Executive Director

Private Bag X8, Tygervalley, Western Cape, 7536
Business: 55 Willie van Schoor Ave, Bellville, Western Cape, 7530

Colleen Wagner became CFO of Satrix Managers in February 2024. With over 15 years in financial services, she was previously Head: Consolidated Reporting at Sanlam Investment Group, where she started as Financial Manager in 2012 after a stint at Barclays Wealth in London. She holds a Bachelor of Business Science (Finance) and a Postgraduate Diploma in Accounting from the University of Cape Town, qualifying as a Chartered Accountant (SA) in 2007.

David Ladds
Non-Executive Director

PO Box 653477, Benmore, Gauteng, 2010
Business: 4th Floor, Building 2, 11 Alice Lane, Sandton, 2196

David Ladds brings over 50 years of financial services experience across equities, fixed interest, securities, capital markets, and pension funds. He has served as executive director at Finanskab and Investec Bank, consulted for the South African Reserve Bank, and is currently a director on various investment boards, including collective schemes and ETFs. David holds a B.Comm in Econometrics.

David P Towers
Non-Executive Director

PO Box 653477, Benmore, Gauteng, 2010
Business: 4th Floor, Building 2, 11 Alice Lane, Sandton, 2196

David Towers is experienced in debt capital markets and structured finance, having held roles at major banks and institutions. He served as Legal Counsel for the Bond Exchange of South Africa and as lead analyst at Moody's for European and South African securitisations. David is an executive director of Quadridge Trust Services and sits on various investment entities, including securitisation vehicles and ETFs. He previously chaired the South African Securitisation Forum and holds B.Com, LLB, and LLM degrees, as well as a Certificate in Advanced Company Law from the University of the Witwatersrand.

Haroon Lorgat

Non-Executive Director

PO Box 653477, Benmore, Gauteng, 2010
Business: 4th Floor, Building 2, 11 Alice Lane, Sandton, 2196

Haroon Lorgat is a chartered accountant and independent non-executive director on several boards, currently chairing Curo Fund Services. Previously, he was EY's managing partner (2002-2007), then transitioned into sports management as Chief Executive of the International Cricket Council (2008-2012) and Cricket South Africa (2013-2017). His varied career has built his skills and global network.

Francois J Kellerman

Non-Executive Director

Private Bag X8, Tygervalley, Western Cape, 7536
Business: 55 Willie van Schoor Ave, Bellville, Western Cape, 7530

Francois Kellerman is Chief Financial Officer and Director at Sanlam Investments Group, overseeing financial planning, management, strategic execution, financial reporting, risk management, compliance, and office operations. He earned an honours degree in Accounting from Stellenbosch University (1988), qualified as a Chartered Accountant (SAICA, 1992), and began his career in investment administration and specialist finance within the Sanlam Group. Since 2002, he has held several financial management roles. Francois is also a Chartered Financial Analyst (CFA, 1997) and completed the Advanced Management Programme at INSEAD (2014).

Helena S Conradie

Non-Executive Director

Private Bag X8, Tygervalley, Western Cape, 7536
Business: 55 Willie van Schoor Ave, Bellville, Western Cape, 7530

Helena Conradie is an experienced business leader and former CEO of Satrix Managers, South Africa's leading index-tracking firm. Since 2000, she expanded Satrix Managers from a small team managing the country's first ETF to a multi-product business with R160bn assets under management by 2021. Recognised as a pioneer in passive investment, Helena launched initiatives like SatrixNOW and IndexMore, earning Harvard Business School case study recognition. In 2022, she co-founded TenFour Partners to promote social responsibility and sustainability in business. Helena holds a CFA charter and an M.Sc. (cum laude) in Applied Mathematics from Stellenbosch University, where she also serves on the Council and boards including Satrix Managers, Strate, and Women in ETF for EMEA. She is a member of the FTSE/JSE Advisory Committee and JSE Buy Side Council.

- None of the directors of Satrix Manager (RF) Proprietary Limited have been appointed for any specific term of office and they will not retire by rotation. Each of the directors of Satrix Managers (RF) Proprietary Limited will accordingly hold office until they resign, is replaced by the person that appointed him/her or otherwise becomes ineligible to be a director of a company.
- None of the directors of Satrix Manager (RF) Proprietary Limited has any direct interest in the shares of the Manager.
- None of the directors of the Manager have been involved in or has been subject to:
 - bankruptcies, insolvencies, or individual voluntary compromise arrangements;
 - business rescue plans and/or resolution proposed by any entity to commence business rescue proceedings, application having been made for any entity to begin business rescue proceedings, notices having been delivered in terms of Section 129(7) of the Act, receiverships, compulsory liquidations, creditors' voluntary liquidations, administrations, company voluntary compromise arrangements, or any compromise or arrangement with creditors generally or any class of creditors of any company which the director is or was a director with an executive function at the time of or within 12 months preceding such events;



- compulsory liquidations, administration, or partnership voluntary compromise arrangements of any partnerships where the director was a partner at the time of or within 12 months preceding such events;
 - receivership of any asset/s of such person or of a partnership of which the individual is or was a partner at the time of or within the 12 months preceding such event;
 - public criticism by statutory or regulatory authorities or disqualified by a court from acting as a director or in the management or conduct of the affairs of any company;
 - offence involving dishonesty.
 - convictions of any offence resulting in dishonesty, fraud, theft, forgery, perjury, misrepresentation or embezzlement;
 - being barred from entry into any profession or occupation;
 - convictions in any jurisdiction of any criminal offence, or an offence under legislation relating to the Companies Act.
 - removal from an office of trust, on the grounds of misconduct and involving dishonesty; or
 - any court order declaring such him/her delinquent or placing him/her under probation in terms of Section 162 of the Act and/or Section 47 of the Close Corporations Act, 1984 (Act No. 69 of 1984) or disqualifying him/her to act as a director in terms of Section 219 of the Companies Act, 1973 (Act No. 61 of 1973).
- The names of all companies and partnerships in which each of the directors above is or has been a director or partner at any time in the previous five years are listed below:

Fikile I Mbhokota (Executive Director)	Satrix Managers (RF) (Pty) Ltd, Satrix Investments (Pty) Ltd
Colleen J Wagner (Executive Director)	TASC Pty Ltd, Satrix Managers (RF) (Pty) Ltd, Satrix Investments (Pty) Ltd, Satrix Nominees (Pty) Ltd
David Ladds (Non-Exec Director)	Cape Executive Parking (Pty) Ltd, Curo Fund Services (Pty) Ltd, Genbel Securities (Pty) Ltd, Glacier Management Company Ltd, Park & Fly Holdings (Pty) Ltd, Sanlam Capital Markets (Pty) Ltd, Sanlam Collective Investments Ltd, Sanlam Investments Holdings Ltd, Sanlam Personal Finance, Satrix Managers (RF) (Pty) Ltd, Stockfin Trust
David P Towers (Non-Exec Director)	Amber House Fund (RF) Ltd, Blue Diamond Investments (RF) Ltd, Blue Granite Investments Ltd, Blue Granite Investments (Pty) Ltd, Blue Shield Investments (RF) Ltd, Blue Titanuim Conduit Ltd, CPV Power Plant Bond SPV (RF) Ltd, DAF Financial Services (RF) (Pty) Ltd, Dipula Guarantee SPV (RF) Pty Ltd, Equities Security SPV (RF) (Pty) Ltd, Fox Street (RF) Ltd, Grayston drive Autos (RF) Ltd, Grayston Drive Autos Security (RF) Greenhouse Funding (RF), Heriot Security SPV (RF) Ltd, K2015437767 (South Africa) Pty Ltd, Milkwood Home Loans (RF) Ltd, MMela Mobility Finance (RF) Ltd, MMela Mobility Finance Security (RF) Pty Ltd, Nedbank Mogale ESD (Pty) Ltd, Nitro Programme (RF), Nitro Securitisation (RF) (Pty) Ltd, Pceidff (RF), Precinct Funding (RF) Ltd, Quadridge Intembeko (Pty) Ltd, Quadridge Transactional Services (Pty) Ltd, Quadridge Trust Services (Pty) Ltd, RCMA Commodities South Africa (Pty) Ltd, Redink Rentals Securties SPV (Pty) Ltd, Renewable Energy Debt Finance (RF) (Pty) Ltd, Salt Rock Publishers (Pty) Ltd, Satrix Managers (RF) Pty Ltd, Siykha Fund



	(RF) Ltd, South African Mortgage Fund (RF) Pty Ltd, South African Mortgage Fund Security SPV(RF) Pty Ltd, South African Securitisation Programme (RF) Ltd, Swarm Securitisation (RF) Ltd, Swarm Securitisation Security SPV (RF) Pty Ltd, Texmex (RF) Pty Ltd, The RCS Home Loans Warehouse Proprietary Ltd, The South African Home Loans Hedge Company (Pty) Ltd, The Thekwini Fund (RF) Pty Ltd, The Thekwini Fund Security SPV (RF), Thekwini Fund (RF) Ltd, Towersridge Trust Services (Pty) Ltd, Uhambo Fund (RF) Pty Ltd, Vintage Dreams(Pty) Ltd), Vuselela Collections SPV (RF), Vuselela Security SPV (RF), Vuselela Warehouse SPV (RF)
Haroon Lorgat (Non-Exec Director)	Agulas Nominees (Pty) Ltd, Curo Fund Services (Pty) Ltd, Sanlam Collective Investments (RF) (Pty) Ltd, Satrix Managers (RF) (Pty) Ltd, Satrix Nominees (Pty) Ltd
Francois J Kellerman (Non-Exec Director)	Sanlam Africa Real Estate Advisory (Pty) Ltd, Sanlam International Investment Partners Limited, Sanlam Investments General Partner (Pty) Ltd, Sanlam Prefco (Pty) Ltd, Sanpref (Pty) Ltd, Satrix Managers (RF) (Pty) Ltd, Satrix Investments (Pty) Ltd, Matrix Fund Managers (Pty) Ltd, Tasc Settlements (Pty) Ltd, U R D-Beleggings, Waterfall JVCO 115 (Pty) Ltd, Waterfall JVCO 15 (Pty) Ltd, Wheatfields Investments no. 221 (Pty) Ltd, Sanlam Investment Management Holdings (Pty) Ltd, Cognitio Investments (Pty) Ltd
Helena S Conradie (Non-Exec Director)	Satrix Managers (RF) (Pty) Ltd, Satrix Investments (Pty) Ltd, Tenfour Partners (Pty) Ltd, Strate (Pty) Ltd, Women in ETF (EMEA), Stellenbosch University

