

Satrix Income Actively Managed Feeder ETF

New Listing



The **Satrix Income Actively Managed Exchange Traded Fund (ETF)** (known as “Satrix Income AMETF”) is registered as a Collective Investment Scheme (CIS) and will be listed on the Johannesburg Stock Exchange (JSE) as an Actively Managed Exchange Traded Fund (AMETF).

AMETF DETAILS

This AMETF will list on the Johannesburg Stock Exchange (JSE), and investors will access it in South African Rand. The fund will invest in liquid assets, interest-bearing securities, and other non-equity securities acquired on exchanges (as permitted by legislation), in accordance with the ASISA SA Multi Asset Income category limits.

JSE Listing Date	29 January 2026
JSE Listing Code	STXINC
ASISA Category	South African – Multi-Asset – Income
Currency	South African Rand
Targeted Annual TER	0.46% (incl. VAT)
Distribution	Distributing Fund
Benchmark	SA Repo Rate + 0.75%
Risk Profile	Conservative
Asset Manager	Sanlam Investment Management
Market Maker	Jane Street

ABOUT SATRIX ACTIVELY MANAGED ETFS

- AMETFs do not explicitly track an index; instead, they aim to add value relative to an index or provide returns that are not easily captured by an index.
- AMETFs provide greater flexibility and discretion for the investment manager to seize market opportunities than a systematic, rules-based index typically offers.
- Satrix AMETFs combine the trust investors place in Satrix ETFs with the added flexibility of actively managed investment strategies.

ABOUT THE FUND

- The Satrix Income AMETF provides exposure to South African interest-bearing assets, with the objective of maximising returns and delivering high income while limiting capital loss over any rolling 6-month period. This is done by actively positioning the income-yielding securities based on the investment manager’s view of the interest rate cycle.
- The Satrix Income AMETF will provide investors with exposure to predominantly liquid securities, including bonds, FRNs (Floating Rate Notes), NCDs (Negotiable Certificate of Deposits) and other interest-bearing securities.
- The Satrix Income AMETF may also have limited exposure to listed property securities, in accordance with the ASISA fund category.
- This AMETF is offered at a TER of 0.46%.

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WHY CHOOSE THIS FUND?

- By combining active and indexed funds in a portfolio, Satrix enables investors to benefit from diversification across asset classes, geographies, and investment styles.
- The Satrix Income AMETF allows investors to de-risk their portfolios while maximising income, thereby minimising the opportunity cost of not investing in equity-based portfolios.
- The Satrix Income AMETF is designed to protect capital and is suitable for more cautious, conservative investor profiles.
- The Satrix Income AMETF's objective is to seek high levels of income and maximise returns by actively positioning the portfolio's income-yielding securities depending on the investment manager's view of interest rate cycles.

HOW TO ACCESS THIS AMETF

[SatrixNOW](#) platform

Other investment platforms

JSE member stockbrokers

ASSET MANAGER: Sanlam Investment Management

MARKET MAKER: Jane Street

DISCLAIMER

Satrix Managers (RF) (Pty) Ltd a registered and approved Manager in Collective Investment Schemes in Securities. Collective investment schemes are generally medium- to long-term investments. With Unit Trusts, Exchange Traded Funds (ETFs) and Actively managed ETFs (AMETFs) the investor essentially owns a "proportionate share" (in proportion to the participatory interest held in the fund) of the underlying investments held by the fund. With Unit Trusts, the investor holds participatory units issued by the fund while in the case of an ETFs and AMETFs, the participatory interest, while issued by the fund, comprises a listed security traded on the stock exchange. ETFs and AMETF are registered as a Collective Investment and can be traded by any stockbroker on the stock exchange, LISP platforms and or via online trading platforms. ETFs and AMETFs may incur additional costs due to it being listed on the JSE. Past performance is not necessarily a guide to future performance, and the value of investments / units may go up or down. A schedule of fees and charges, and maximum commissions are available on the Minimum Disclosure Document or upon request from the Manager. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Should the respective portfolio engage in scrip lending, the utility percentage and related counterparties can be viewed on the ETF and AMETF Minimum Disclosure Document. AMETF are ETFs which are actively traded by a Portfolio Manager to adjust the AMETF holdings and asset allocation with the aim to outperform the benchmark. AMETF differ from ETFs which only track indices. AMTF. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The Satrix income actively managed ETF will be managed in accordance with Regulation 28. The index, the applicable tracking error and the portfolio performance relative to the index can be viewed on the ETF and AMETF [Minimum Disclosure Document](#) or visit www.satrix.co.za.