Satrix Income Actively Managed ETF

Minimum Disclosure Document
30 April 2026

SATRIX
OWN THE MARKET

INVESTMENT OBJECTIVE

The objective of the Satrix Income Actively Managed Feeder ETF is to seek high levels of income and maximise returns by actively positioning the portfolio's income yielding securities depending on the investment manager's view of interest rate cycles.

FUND INFORMATION

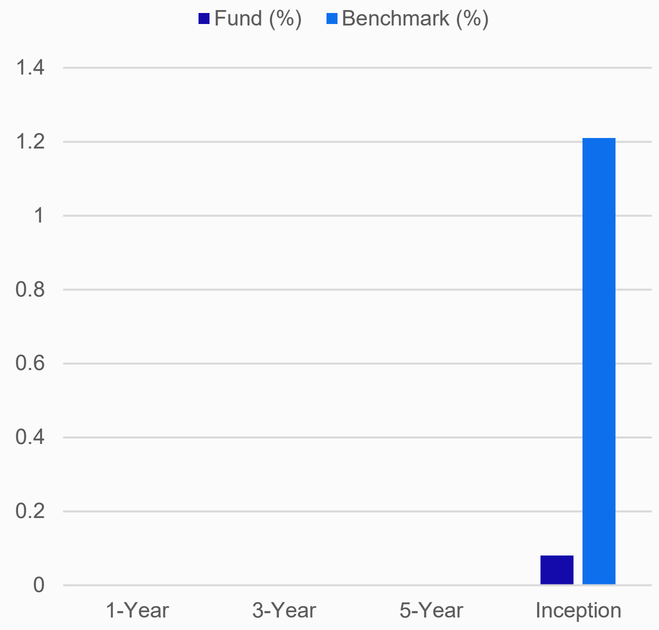
Inception Date	29 January 2026
JSE Code	STXINC
ISIN Code	ZAE000356119
Benchmark	SA Repo Rate + 0.75%
ASISA Classification	South African –Multi-Asset –Income
Distribution Frequency	Quarterly
Distribution Yield	4.92%
Rebalance Frequency	Quarterly
Scrip Lending Ratio	N/A
Portfolio Value	R 211 Million
Securities in Issue	635 389 818
NAV Price	R49.50

FEE DETAILS (%) (incl. VAT)

	1-Year	3-Year
Annual Management Fee	0.35	0.36
Total Expense Ratio (TER)	0.46	0.46
Transaction Cost (TC)	0.00	0.00
Total Investment Charge (TIC)	0.46	0.46

The Management Fee is expressed as an annual percentage of the daily NAV of the CIS. This Fee is net of any scrip lending income and Management Fee waiver, where applicable.
The TER is the charges incurred by the portfolio, for the payment of services rendered in the administration of the CIS. The TER is expressed as a percentage of the daily NAV of the CIS. As the fund is not older than 1 year, the annualised targeted TER has been stated.
The TC is the cost incurred by the portfolio in the buying and selling of underlying assets. As the fund is not older than 1 year an estimated TC has been stated.
The current TER/TC cannot be regarded as an indication of future TER and TC. A higher TER and TC does not imply a poor return nor does a low TER and TC imply a good return. Obtain the costs of an investment prior to investing by using the EAC calculator provided at satrix.co.za.

FUND PERFORMANCE (%) AT 30 APR 2026



Source: Satrix | Returns over 12 months have been annualised. An annualised rate of return is the average rate of return per year measured over a period either longer or shorter than one year, annualised for comparison with a one-year return.

	1-Year	3-Year	5-Year	Inception
Fund (%)	-	-	-	0.86
Benchmark (%)	-	-	-	1.83

INCOME DISTRIBUTIONS

	CPS
Mar-26	107.78

HIGHEST AND LOWEST RETURN (%)

Highest Annual Rolling Return	-
Lowest Annual Rolling Return	-

The highest and lowest annualised performance numbers are based on 10 non-overlapping one year periods or the number of non-overlapping one year periods from inception where performance history does not yet exist for 10 years.

RISK PROFILE

CONSERVATIVE	CAUTIOUS	MODERATE	MODERATE-AGGRESSIVE	AGGRESSIVE

A conservative portfolio caters for an extremely low risk tolerance and is designed for minimum capital fluctuations and volatility. It is appropriate as a short-term investment. There are no growth assets in this portfolio, and it is a cash-based investment. The conservative portfolio aims to yield returns that are similar to inflation. Capital protection is of prime importance.

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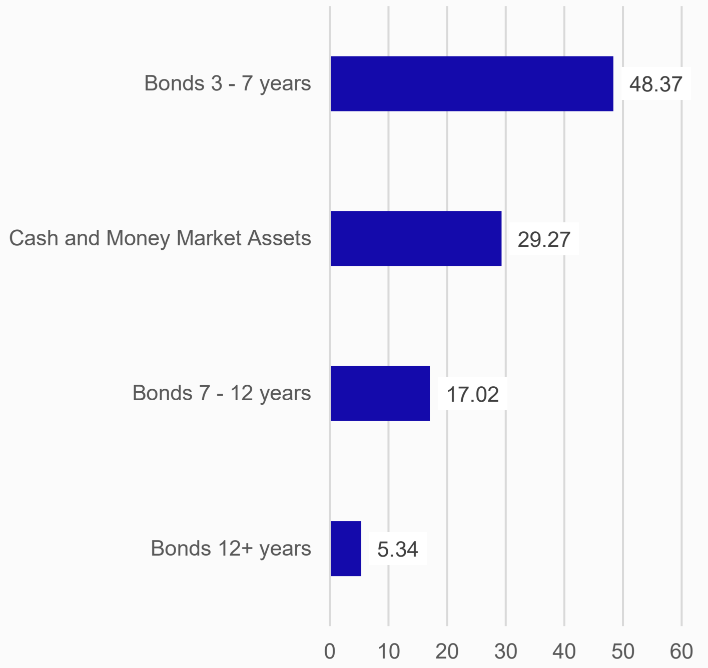
PORTFOLIO ALLOCATION (%) AT 30 APR 2026



TOP HOLDINGS (%) AT 30 APR 2026

RSA GOVERNMENT	11.19
SCB10177	8.01
R209 GOV STOCK 6.25%	5.88
R214 GOV ST 6.5% 28022041	5.55
FIRSTRAND BANK LIMITED	5.28
STANDARD BANK OF SA LIMITED	5.25
NEDBANK GROUP LIMITED	5.25
ABFN52	5.18
STANDARD BANK GROUP LIMITED	4.81
FSB FRN JIBAR + 88.5 BPS	4.79

SUBSCRIPTIONS

Valuation Time	17:00
Transaction Cut-Off Time	Platform Dependent
Minimum Investment Amount	Platform Dependent SatrixNOW.co.za:No minimum
Daily Price Information	www.satrix.co.za/daily-fund-prices
Repurchase Period	T+3

CONTACT DETAILS

Portfolio Managers
James Turp
Custodian/Trustee Information
Standard Chartered Bank
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E-mail: southafrica.securities-services@sc.com

Investment Manager
Sanlam Investment Management (Pty) Ltd, an authorised Financial Services Provider (FSP No. 579) and part of the Ninety One group of companies.
Additional information, including application forms, annual or quarterly reports can be obtained free of charge or can be accessed on our website (www.satrix.co.za).

Upon request the Manager will provide the investor with quarterly portfolio investment holdings reports..

FAIS DISCLOSURE

The portfolio securities can be bought directly through stockbrokers by both retail and institutional investors. Please note that your financial advisor may be a related party to the investment manager. It is your financial advisor's responsibility to disclose all fees they receive from any related party.
The portfolio's TER includes all fees paid by the portfolio to the manager, the trustees, the auditors, banks, underlying portfolios, and any other investment consultants, as well as distribution fees and LISP rebates, if applicable. The portfolio's performance numbers are calculated net of the TER expenses. The investment manager earns a portion of the service charge and performance fees where applicable.
Annual Cost ("EAC"). The EAC measure allows you to compare charges on your investments as well as their impact on your investment returns prior to investing. For further information regarding the ASISA Standard on Effective Annual Cost and access to the EAC calculator, please visit our website at www.satrix.co.za. The manager calculates the EAC as per the ASISA standard for a period of three years up until the most recent TER reporting period.

DISCLAIMER

Satrix Managers (RF) (Pty) Ltd a registered and approved Manager in Collective Investment Schemes in Securities. Collective investment schemes are generally medium- to long-term investments. With Unit Trusts, Exchange Traded Funds (ETFs) and Actively managed ETFs (AMETFs) the investor essentially owns a "proportionate share" (in proportion to the participatory interest held in the fund) of the underlying investments held by the fund. With Unit Trusts, the investor holds participatory units issued by the fund while in the case of an ETFs and AMETFs, the participatory interest, while issued by the fund, comprises a listed security traded on the stock exchange. ETFs and AMETF are registered as a Collective Investment and can be traded by any stockbroker on the stock exchange, LISP platforms and or via online trading platforms. ETFs and AMETFs may incur additional costs due to it being listed on the JSE. Past performance is not necessarily a guide to future performance, and the value of investments / units may go up or down. A schedule of fees and charges, and maximum commissions are available on the Minimum Disclosure Document or upon request from the Manager. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Should the respective portfolio engage in scrip lending, the utility percentage and related counterparties can be viewed on the ETF and AMETF Minimum Disclosure Document. The index, the applicable tracking error and the portfolio performance relative to the index can be viewed on the ETF and AMETF Minimum Disclosure Document.
Performance is based on NAV to NAV calculations with income reinvestments done on the ex-div date. Performance is calculated for the portfolio and the individual investor performance may differ as a result of initial fees, actual investment date, date of reinvestment and dividend withholding tax. Some funds may hold assets in foreign countries and could be exposed to risks such as potential constraints on liquidity and the repatriation of funds, macroeconomic, political, foreign exchange, tax risks, settlement risks and potential limitations on the availability of market information.
AMETF are ETFs which are actively traded by a Portfolio Manager to adjust the AMETF holdings and asset allocation with the aim to outperform the benchmark. AMETF differ from ETFs which only track indices. AMTF. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio.